

Modifications to the Regulations

As from 1 January 2024



CIEPP
Caisse Inter-Entreprises
de Prévoyance Professionnelle
ZKBV - Zwischenbetriebliche Kasse für Berufliche Vorsorge
CIPP - Cassa Interaziendale di Previdenza Professionale

The CIEPP has modified its Pension Regulations as from 1 January 2024 in order to bring them into line with legal changes related to the "AVS 21" reform. In addition, some formal corrections have been made.

This notice is intended to notify you, **in a non-exhaustive manner**, of the modifications made to the CIEPP's Pension Regulations as of 1 January 2024. It is for information only, as the law and our Pension Regulations in their French version are the definitive texts.

REFERENCE AGE

The "AVS 21" reform provides in particular for harmonising the retirement age, now referred to as the "reference age" at 65 for men and women, with respect to both the AVS and the LPP.

The legal reference age in the mandatory LPP regime applicable to women of the transitional generation (women born between 1961 and 1963) will be increased progressively. From 1 January 2028, it will be 65 for both men and women.

At the CIEPP, the Board of Trustees has decided to maintain the statutory reference age at 64 for all women during the transitional period from 1 January 2024 to 31 December 2027. The regulatory conversion rate of 6% is guaranteed for women at 64 years of age.

PARTIAL RETIREMENT

From now on insured persons are entitled to receive their retirement benefit in three stages, in the form of pension/capital/mixed. Partial retirement benefit may be requested from five years before the statutory reference age and up to five years afterwards:

Article 37 of the Pension Regulations – Partial retirement benefits

1. The non-disabled insured person can request payment of a partial retirement benefit from the age of 60, in three stages if his/her salary decreases.
2. The first payment of the partial retirement benefit must represent at least 20% of the total retirement benefit.
3. The retirement benefit taken before the statutory reference age in the context of a stage of partial retirement may not exceed the reduction in salary.
4. The whole of the retirement benefit must be taken when the minimum annual salary is no longer attained.

5. In the event of partial retirement benefits, the retirement capital is divided into two parts, each of the parts retaining the same proportion between the mandatory portion (calculated according to the legal LPP minimum) and the extra-mandatory portion:
 - for the part of the retirement savings capital allocated to partial retirement, the person is considered as a pensioner;
 - for the part of the residual retirement savings capital, the person is considered as insured.
6. Payment of partial retirement benefits cannot be deferred.
7. Taking partial retirement is irrevocable.
8. Payment of partial retirement benefits excludes the granting of temporary retirement pensions.

For insured persons who receive or have received retirement benefits and subsequently resume a lucrative activity or increase their level of activity, the maximum amount of the buy-in sum is reduced by the amount of retirement benefits already received.

DEFERRED EARLY RETIREMENT

From 1 January 2024, the CIEPP no longer grants its insured persons the option of deferred early retirement.

Nevertheless, this option remains open to insured persons who benefit from early retirement in accordance with collective employment agreements.

MISCELLANEOUS

In addition, certain provisions have been adapted in order to improve understanding of the Pension Regulations. These include in particular the provision relating to maintenance of the insurance from the age of 58 within the meaning of article 47a LPP (art. 50a para. 7) and to the amount of the exit benefit (art. 51 para. 2).

This information letter and the Pension Regulations valid from 1 January 2024 can be downloaded **on our website www.ciepp.ch as well as on the CIEPP On-Line Services for the Insured**. Upon request to our administration department on 058 715 32 06, we will be happy to send you these documents by post. Our legal department is also at your disposal on 058 715 31 11 for any questions on our Pension Regulations.

Offices

Bulle – Rue Condémine 56
T 026 919 87 40

Fribourg – Rue de l'Hôpital 15
T 026 552 66 90

Neuchâtel – Av. du 1^{er}-Mars 18
T 032 727 37 00

Porrentruy – Ch. de la Perche 2
T 032 465 15 80

Administrative headquarters of the pension fund

Rue de Saint-Jean 67 – PO Box – 1211 Geneva 3
T 058 715 31 11 – ciepp@fer-ge.ch – www.ciepp.ch